Exam : MB3-408

Title   **: Great Plains 9.0 Inventory & Order Processing**

Ver   **: 11.06.06**

QUESTION 1:
Which report is used to determine how current inventory is valued?

A. Inventory Setup Report
B. Inventory List Report
C. Inventory Analysis Report
D. Stock Status Report

Answer: D

QUESTION 2:
Purchase orders with what type of statuses can be edited in the Purchase Order Entry
window?

A. Only Released, Change Order
B. Only New, Released, Change Order
C. Only Released and Change Order
D. Only New, Released

Answer: B

QUESTION 3:
If certain sales order document types contain back ordered items, the system will allow
you to create a purchase order directly from the sales transaction entry window. What are
these document types? Choose the 2 that apply.

A. Back Order
B. Return
C. Invoice
D. Order

Answer: A,D

QUESTION 4:
Which of the following are landed cost choices for a calculation methods? Choose the 3
that apply.

A. Percent of Sale
B. Flat Amount
C. Percent of Extended Cost
D. Flat Amount Per Unit

Answer: B,C,D

QUESTION 5:
When does a $500 deposit, entered on an order in Sales Transaction Entry, post to the cash account?

A. When the order is printed
B. When the Sales Payment Entry window is closed
C. When the order is posted
D. When the order is transferred to an invoice

Answer: B

QUESTION 6:
Which of the following modules are updated by posting a shipment in Purchase Order Processing? Choose the 2 that apply.

A. Bank Reconciliation
B. Payables Management
C. General Ledger
D. Inventory

Answer: C,D

QUESTION 7:
Which of the following is true regarding repeating batches in Inventory?

A. Inventory doesn allow recurring batches or transactions.
B. A batch can be defined as recurring. The items remain in the batch, but the quantities on the items zero out after posting.
C. A batch can be defined as recurring. The items and their quantities remain in the batch for the next time to post.
D. Inventory doesn allow recurring batches, but allows repeating transactions.

Answer: B

QUESTION 8:
What are the types of purchase orders that can be entered in Purchase Order Entry?
Choose the 2 that apply.

A. Hold
B. Standard
C. Requisition
D. Drop-Ship

Answer: B,D

QUESTION 9:
Which of the following distributions default when entering a shipment in Purchase Order
Processing?

A. Accrued Purchases and Accounts Payable
B. Inventory and Accounts Payable
C. Accrued Purchases and Purchase Price Variance
D. Inventory and Accrued Purchases

Answer: D

QUESTION 10:
Purchase Order Processing Setup allows you to define the item display option. Once in
the Purchase Order Entry window, where can this default display option be changed?

A. Purchase Order Processing Setup
B. Vendor expansion button
C. Item expansion button
D. Extras, then Options on the menu bar

Answer: D

QUESTION 11:
When activating Purchase Order Commitments in the PO Enhancements window, how
many budget IDs can be used for each year to verify that the purchase is not over budget?

A. 1
B. 4
C. 2
D. 3

Answer: A

QUESTION 12:
Batch IDs are required on which of the following document types in Sales Transaction
Entry? Choose the 3 that apply.

A. Quote
B. Order
C. Invoice
D. Back Order

Answer: A,B,D

QUESTION 13:
Which of the following options must be selected in order to post an inventory batch to

General Ledger? Choose the 2 that apply.

A. Verify Number of Trx in Posting Setup
B. Allow Transaction Posting in Posting Setup
C. Post to General Ledger in Posting Setup for Inventory Series
D. Post to General Ledger in Inventory Batch Entry

Answer: C,D

QUESTION 14:
What option must be marked in order to see the options "Back Order Balance" and "Back Order All" in the Quantity Shortage popup window?

A. In Sales Order Processing Setup mark "Allow Back Orders".
B. In Inventory Setup mark "Allow Back Orders".
C. In Purchase Order Processing Setup mark "Allow Back Orders".
D. In Inventory Item Maintenance mark "Allow Back Orders".

Answer: D

QUESTION 15:
You can enter Purchase Order Processing returns against which of the following?

A. On- Hold Purchase Orders
B. Inventory receipts
C. Cancelled Purchase Orders
D. Drop-ship Purchase Orders

Answer: B

QUESTION 16:
How does an adjustment made to an item cost in the Inventory Adjust Costs window affect Inventory and General Ledger?

A. Updates the item cost in Inventory, but won post an adjustment to General Ledger
B. Doesn update the item cost in Inventory or post an adjustment to General Ledger
C. Updates the item cost in Inventory and posts an adjustment to General Ledger
D. Doesn update the item cost in Inventory, but will post an adjustment to General Ledger

Answer: A

QUESTION 17:
Which of the following types of transactions can be entered in Inventory? Choose the 2 that apply.

A. Adjustments
B. Adjust Historical Cost
C. Invoices
D. Stock Count Variance

Answer: A,D

QUESTION 18:

An incorrect customer was entered on a drop-ship purchase order. Where can the customer be changed in the Purchase Order Entry window?

A. Item expansion button
B. PO Number expansion button
C. Item Quantity Status button
D. Vendor expansion button

Answer: D

QUESTION 19:

How do you un-commit or un-link a sales document to a certain purchase order?

A. Select the "Purchase" button and un-link in that window
B. Delete the purchase order - links are automaticaly deleted
C. Select the "Link Purchase Order" icon and un-link in that window.
D. Void the purchase order - links are automatically deleted.

Answer: C

QUESTION 20:

What does the system consider correct when running the Reconcile Purchase Order utility?

A. Document sub-totals
B. Remaining purchase order sub-totals
C. Purchase order status
D. Line item detail amounts and quantities

Answer: D

QUESTION 21:

Where does the document date default from when you initially open the Sales Transaction entry window?

A. The date is blank and must be entered the first time you enter the window
B. User date
C. System date

D. Posting date

Answer: B

QUESTION 22:
Which of the following will prevent an item from being deleted? Choose the 3 that apply.

A. The item has been reconciled
B. An unposted transaction containing this item is saved to a batch
C. The item has a Quantity on Hand
D. Transactions exist in Inventory history

Answer: B,C,D

QUESTION 23:
Upon entering the Item Maintenance window, the list price and currency decimal fields
will be disabled when which of the following situations exist?

A. The item type is Kit.
B. The default decimal places are defined in Inventory Control Setup.
C. Multicurrency is a registered module.
D. The price method is not defined as % of List Price.

Answer: C

QUESTION 24:
In Sales Order Processing Setup Options, what tax options exist for non-inventoried
items? Choose the 3 that apply.

A. Nontaxable
B. Taxable
C. Tax exempt
D. Base on customer

Answer: A,B,D

QUESTION 25:
What quantities are included in the Previously Shipped field in the Receivings
Transaction Entry window?

A. All quantities that have been invoiced
B. All quantities that have been received and invoiced prior to the current receipt.
C. All quantities that have been received prior to the current receipt.
D. All quantities that have been received including the current receipt.

Answer: D

QUESTION 26:
A back order contains an item with a quantity of 20. If a new purchase order is created, which of the following quantities is valid when ordering the item? Choose the 3 that apply.

A. 40
B. 10
C. 20
D. 30

Answer: A,C,D

QUESTION 27:
Which of the following is a characteristic of an expired quote?

A. The quote amount will be increased by a percentage defined in Sales Order Processing Setup.
B. The quote is automatically removed from the Sales Transaction Entry window by the system once it expires.
C. The expired quote can be transferred to an order or invoice after it has expired.
D. The quote epiration date can be changed after it has expired.

Answer: D

QUESTION 28:
We need to count stock 120 days from today. How does the system verify that this day is a working day?

A. It will look at the Fiscal Period Setup window. Based on the periods there, it will advance the count date 4 months.
B. It will count 120 days from today, including all days of the week. Because of this, the stock count may fall on a Saturday.
C. It will count 120 days from today, automatically excluding all Saturdays and Sundays in the count. All Saturdays and Sundays are assumed to be non-working.
D. It will count 120 days from today, excluding all the down days specified in the Stock Calendar Maintenance window.

Answer: D

QUESTION 29:
After posting an invoice in Purchase Order Processing what modules can be potentially updated with this posted information? Choose the 3 that apply.

A. General Ledger

B. Inventory
C. Bank Reconciliation
D. Payables Management

Answer: A,B,D

QUESTION 30:
If a user wants to speed up data entry by using the "action" button in the Purchase Order
Entry window for a "standard" purchase order, what actions will be available to select?
Choose the 3 that apply.

A. Receive the PO items
B. Select vendor to purchase from
C. Receive and Invoice the PO items
D. Invoice the PO items

Answer: A,C,D

QUESTION 31:
Many different document types can be created over the life of a single sale. Where can
you see a complete listing of all the documents involved in a particular sale?

A. Select the document number expansion in the main transaction window.
B. Select the Document Inquiry button at the bottom of the main transaction window.
C. Select the Vendor Inquiry button at the bottom of the main transaction window.
D. Select the item number expansion and then choose the ocument Inquiry?button.

Answer: A

QUESTION 32:
What will determine if each item can be processed on a stock count?

A. If the item is counted
B. If the item is allocated
C. If the item is verified
D. If the item is captured

Answer: C

QUESTION 33:
What setups are required in other modules prior to using Sales Order Processing? Choose
the 3 that apply.

A. Setup in Purchase Order
B. Items in Inventory
C. Customers in Receivables Management

D. Account Numbers in General Ledger

Answer: B,C,D

QUESTION 34:
The Inventory module integrates with which of the following modules? Choose the 3 that apply.

A. Receivables Management
B. Sales Order Processing
C. Bill of Materials
D. General Ledger

Answer: B,C,D

QUESTION 35:
Which of the following processes moves a purchase order from a status of New to Released?

A. Deleting the purchase order
B. Canceling the purchase order
C. Editing the purchase order
D. Printing the purchase order

Answer: D

QUESTION 36:
Item beginning quantities are entered in what window?

A. Stock Count Entry
B. Item Transaction Entry
C. Item Quantities Maintenance
D. Purchase Order Entry

Answer: B

QUESTION 37:
Which of the following statements is true about an unapproved purchase order?

A. An unapproved purchase order can be received.
B. An unapproved purchase order can be invoiced.
C. An unapproved purchase order can be printed.
D. An unapproved purchase order can be placed on hold.

Answer: D

QUESTION 38:
During Purchase Order Commitments setup (as part of the PO Enhancements
functionality), actual and budget numbers can be compared for what period of time?
Choose the 3 that apply.

A. Period
B. Annual
C. YTD
D. Weekly

Answer: A,B,C

QUESTION 39:
Which of the following Invoice types will be available to select for Automated Returns in
Sales Order Processing?

A. Open and current period Historical documents
B. Historical documents only
C. Open and Historical documents
D. Open documents only

Answer: B

QUESTION 40:
What purchase orders are removed from the work file when the Remove Purchase Order
routine is run?

A. All closed purchase orders
B. All inactive purchase orders
C. All purchase orders with a status of closed or canceled
D. All purchase orders with a status of received, closed or canceled

Answer: C

QUESTION 41:
Inventory sites are mapped to company address ID in the Map Sites window. Where are
the company address ID used in relationship to the Purchase Order Generator
functionality?

A. As the ill to?address on the suggested purchase order.
B. As the uyer?address on the suggested purchase order.
C. As the hip to?on the suggested purchase order.
D. As the urchased for?address on the suggested purchase order.

Answer: C

QUESTION 42:

A sales account can be assigned to both the item and customer. When entering an invoice in Sales Order Processing, which sales account defaults?

A. The account defaults from the customer first, then the item.
B. The account defaults from the item first, then the customer
C. The account defaults from Posting Accounts Setup if the sales account is found on both the item and customer
D. The account defaults from the customer or item based on the settings in Sales Order Processing Setup.

Answer: D

QUESTION 43:

If you choose Order To Master Site as the Auto PO Generator order method, what does this tell the system to do?

A. It tells the system to distribute items to the Warehouse site
B. All of the above are True
C. It tells the system to consolidate all the items needed and distribute them to a main site
D. The system will use a recommended order line for the item using the Site ID where the material is required

Answer: C

QUESTION 44:

When is current cost updated?

A. When inventory is received and posted.
B. When inventory is received.
C. When the Purchase Order is printed
D. When the invoice for the inventory is posted.

Answer: A

QUESTION 45:

A template can be created to auto-generate which of the following?

A. Serial Numbers
B. Item Numbers
C. Lot Numbers
D. Stock Count Schedule

Answer: A

QUESTION 46:
Which of the following processes can be delayed by creating a Process Hold? Choose the
3 that apply.

A. Posting documents
B. Allocating documents
C. Transferring documents
D. Printing documents

Answer: A,C,D

QUESTION 47:
Which of the following are requirements for linking an item on a purchase order to a
Sales Order Processing document? Choose the 2 that apply.

A. The purchase order item cannot be fully committed to another SOP document already.
B. The purchase order item must have a shipment and invoice entered and posted against
the purchase order.
C. The purchase order item must be on a standard purchase order, not a drop-ship
purchase order.
D. The purchase order item must be the same as the item on the SOP document.

Answer: A,D

QUESTION 48:
A kit is entered on an invoice in Sales Order Processing. What is the fastest approach in
changing one of the kit components on the invoice?

A. The component cannot be changed once it is added to an invoice
B. Change the kit component directly on the invoice by opening the item expansion
button
C. Delete the invoice, change the kit component in the Item Maintenance window,
reenter the kit
D. Change the kit component in the Item Maintenance window and it will update the
component on the invoice

Answer: B

QUESTION 49:
Which of the following are requirements for linking an item on a purchase order to a
Sales Order Processing document? Choose the 2 that apply.

A. The purchase order item cannot be fully committed to another SOP document already.
B. The purchase order item must have a shipment and invoice entered and posted against
the purchase order.
C. The purchase order item must be on a standard purchase order, not a drop-ship

purchase order.
D. The purchase order item must be the same as the item on the SOP document.

Answer: A,D

QUESTION 50:

Revenue for Credit Card payments will be recognized when which of the following happens?

A. When the invoice is posted
B. The shipment is transferred to an invoice
C. When the shipment is saved
D. When the invoice is saved

Answer: A

QUESTION 51:

When a stock count schedule is started, which of the following occurs? Choose the 3 that apply.

A. A "snapshot" of the items?quantities is taken. Users can still enter and post transactions that affect items?quantity on hand
B. Users are prevented from entering any transactions that affect the items?quantity on hand
C. A stock count form can be printed to aid in the stock count.
D. The quantities counted can be entered in the Stock Count Entry window.

Answer: A,C,D

QUESTION 52:

How many substitute items can be assigned to each item?

A. 1
B. 3
C. 4
D. 2

Answer: D

QUESTION 53:

What visual cue is displayed in sales transaction entry when a document is assigned a process hold?

A. The document number has an H added to the end.
B. The Holds button turns gray.
C. A checkbox next to the item assigned to the hold is marked.

D. The Holds button has a stop sign icon.

Answer: D

QUESTION 54:
Which of the following are characteristics of a discontinued item? Choose the 2 that apply.

A. Can only be changed to discontinued if the item has no transaction history
B. Can be marked as discontinued at any time, even if quantities exist on hand
C. Can only be marked as discontinued when the quantity on hand is zero
D. Can be deleted during the Inventory Year-end Close if the item has a zero quantity

Answer: B,D

QUESTION 55:
Items valued with either LIFO or FIFO Periodic are sold using what cost?

A. Current
B. Standard
C. A percent of List Price defined on the Item Maintenance window.
D. Average

Answer: B

QUESTION 56:
When creating order IDs in Sales Order Processing Setup, which of the following are allocation options? Choose the 2 that apply.

A. Line Item
B. Disable Allocation
C. Document/Batch
D. Posting Date

Answer: A,C

QUESTION 57:
Which of the following fields are required to have a value before posting a shipment in the Receivings Transaction Entry window? Choose the 3 that apply.

A. Vendor Document Number
B. Receipt Number
C. Date
D. Vendor ID

Answer: B,C,D

QUESTION 58:
Which of the following can be marked as repeating in Sales Order Processing? Choose the 2 that apply.

A. Invoice
B. Order
C. Quote
D. Batch

Answer: B,C

QUESTION 59:
The Change Decimal Places window will update the quantity or currency decimals on which of the following?

A. Inventory Control Setup window
B. U of M Schedule
C. Item
D. Price Group

Answer: C

QUESTION 60:
From the Purchasing Trx palette, which option should be selected to enter a shipment in Purchase Order Processing?

A. Receivings Trx Entry
B. Enter/Match Invoices
C. Transaction Entry
D. Purch. Order Entry

Answer: A

QUESTION 61:
In stock count entry, if an item captured quantity is zero and the counted quantity is zero what additional step do you have to take to complete this item on the stock count?

A. The "verify" checkbox has to be unmarked.
B. The "verify" check box has to be marked.
C. The "allow no quantities" checkbox has to be marked
D. The line has to be deleted.

Answer: B

QUESTION 62:
In order to purchase an item from a vendor, the item must have which of the following defined?

A. Default inventory account
B. Default site ID
C. Vendor Item Number
D. Vendor Quantity Requisitioned

Answer: C

QUESTION 63:
When the results of the physical count are processed using the stock count functionality, quantities are adjusted in Inventory and dollar amounts are adjusted in General Ledger. Which automatic posting accounts are used for the General Ledger

A. Inventory and Cost of Goods Sold
B. Inventory and Inventory Offset
C. Inventory and Variance
D. Inventory and Adjustment

Answer: C

QUESTION 64:
Which of the following distributions default when entering an invoice against a standard purchase order?

A. Inventory and Accrued Purchases
B. Inventory and Accounts Payable
C. Accrued Purchases and Purchase Price Variance
D. Accrued Purchases and Accounts Payable

Answer: D

QUESTION 65:
The Ship To address was changed on an invoice by clicking on the expansion box on the address in the Sales Customer Detail Entry window. Where will this change take effect?

A. The new address will be saved on this invoice, and all invoices entered from this point forward.
B. The new address will be saved in the Customer Maintenance window, on this invoice, and all invoices entered from this point forward.
C. The new address will only be saved in the Customer Maintenance window.
D. The new address will only be saved on this invoice.

Answer: D

QUESTION 66:

What is the maximum number of purchase orders that can be received against, for the same vendor, when entering a shipment/invoice?

A. 50
B. It depends on what is entered in the setup
C. Unlimited
D. 1

Answer: C

QUESTION 67:

When must an item on a Sales Order Processing order be fulfilled?

A. Only when the item is on an order
B. After the item is allocated
C. Before the item is allocated
D. Only when the item is on an invoice

Answer: B

QUESTION 68:

When committing to an existing purchase order to a Sales Order record, how is the linking done?

A. On a per document basis
B. On a per item basis
C. Can link either per document or per item basis
D. On a per customer basis

Answer: B

QUESTION 69:

Allocation can occur on which of the following document types in Sales Order Processing? Choose the 2 that apply.

A. Order
B. Quote
C. Invoice
D. Back Order

Answer: A,C

QUESTION 70:

How many user categories can be created in Inventory Control Setup?

A. 8
B. 6
C. 2
D. 4

Answer: B

QUESTION 71:
The ABC Analysis Wizard can be used to perform which of the following?

A. Assign an ABC value to the items
B. Copy the item price list from an A item to items with a B or C code
C. Delete the items assigned a C code with a zero quantity on hand
D. Delete the items assigned an A code

Answer: A

QUESTION 72:
A bin number can be assigned to which of the following?

A. The "All" site ID
B. Individual Lots
C. Unassigned site Ids
D. Individual assigned site IDs

Answer: D

QUESTION 73:
What field stores the average cost of an item valued using the Average Perpetual method?

A. List Price
B. Average Cost
C. Current Cost
D. Standard Cost

Answer: C

QUESTION 74:
A customer orders 100 items, but we only have 80 available to sell. Which shortage option should be selected if the customer still wants all 100, but would like immediate delivery of the 80 currently in stock?

A. Override Shortage
B. Allocate Available Components

C. Sell Balance
D. Back Order Balance

Answer: D

QUESTION 75:
You receive a shipment and invoice for items that aren on an existing purchase order.
Which of the following statements is true concerning the purchase order number on the
shipment/invoice transaction?

A. You must create the purchase order, but can do it after the shipment/invoice
transaction has been entered and posted.
B. You can leave the PO Number blank and still enter the shipment/invoice.
C. You must create the purchase order first in Purchase Order Entry, and then enter the
PO number on the shipment/invoice in Receivings Transaction Entry.
D. You must enter and create the purchase order on the fly in the Receivings Transaction
Entry window.

Answer: B

QUESTION 76:
What does a quantity in the "Quantity Ready to Fulfill" field signify?

A. The available quantity.
B. The available to promise quantity
C. The on hand quantity.
D. The quantity allocated.

Answer: D

QUESTION 77:
When entering items onto a purchase order, the item number that displays in the lookup
can be which of the following? Choose the 2 that apply.

A. Your company item number entered in Inventory
B. Your customer item number entered in Inventory
C. Your vendor item number entered in Inventory
D. The German translation of your company item number if registered for Multicurrency

Answer: A,C

QUESTION 78:
The currency and quantity decimal places defined in Purchase Order Processing Setup
are defaults for which of the following?

A. Entering either an inventoried or non-inventoried item on a purchase order

B. Entering a drop-ship item on a purchase order
C. Entering a non-inventoried item on a purchase order
D. Entering an inventoried item on a purchase order

Answer: C

QUESTION 79:
For this sale only, the customer would like the goods shipped to a "one time only"
address. If the address hasn been created on the customer, what is the most efficient way
to change the "Ship To" address for this document only?

A. With the document open in Sales Transaction entry, open the customer expansion
button and select another existing address ID on the "Ship To" field.
B. With the document open in Sales Transaction entry, open the customer expansion
button and change the address under the "Ship To" address expansion
button.
C. With the document open in Sales Transaction entry, open the customer expansion
button, zoom back to the customer master "Ship To" address? and
change the address.
D. With the document open in Sales Transaction entry, change the default site ID.

Answer: B

QUESTION 80:
The Revision field tracks what number?

A. The number of item changes entered on a New purchase order
B. The number of item changes made to a Released purchase order
C. The number of times a New purchase order is printed
D. The number of shipments received against a Received purchase order

Answer: B

QUESTION 81:
What are the characteristics of using prospects? Choose the 2 that apply.

A. When a document that is using a prospect is transferred, the prospect must be setup as
a customer.
B. All prospect information transfers to the customer maintenance window and can be
saved with no additional added information.
C. A prospect can only be entered on a quote document.
D. The system automatically deletes the prospects card when they are transferred to
customer status.

Answer: A,C

QUESTION 82:
What is the visual cue that a unique comment is attached to a document?

A. A paper/pen icon appears to the left of the Comment ID field.
B. The word ntitled?in the Comment ID field.
C. The asterisk next to the Comment ID field
D. There is no visual cue that a unique comment is attached to a document.

Answer: A

QUESTION 83:
A purchase order for 100 items is entered. You receive and post the first shipment of 30 items. A second shipment of 40 items is entered. On the second shipment, what is the Previously Shipped quantity and how is it calculated?

A. 100, Includes the quantity that was originally ordered
B. 70, Adds the quantity on previous shipments and the quantity on this shipment
C. 30, Includes only the quantity on previous shipments
D. 40, Includes only the quantity on this shipment

Answer: B

QUESTION 84:
Which of the following statements are True regarding Multi-Bin functionality?

A. You must be logged in as sa to setup Multi-Bins
B. You must grant security to each user before using Multi-Bins
C. You must be registered for Field Service before using Multi-Bins
D. You must select a specific site before the Bin button becomes available

Answer: D

QUESTION 85:
Which of the following steps must be completed to create a repeating quote? Choose the 2 that apply.
A. Mark the batch as repeating;then assign the batch to the quote transaction in Sales Transaction Entry.
B. Mark the option "Allow Repeating Document" in the Sales Quote Setup window.
C. Mark the quote as repeating in the document expansion button in Sales Transaction Entry.
D. Enter a drop-ship item on the quote.

Answer: B,C

QUESTION 86:
Prospects can be entered on which of the following document types in Sales Transaction Entry?

A. Return
B. Order
C. Invoice
D. Quote

Answer: D

QUESTION 87:

Based on the Purchase Order Processing Setup window, the site ID defaulting for the next item added to a purchase order could default from where? Choose the 2 that apply.

A. The Customer Ship to Address
B. The Previous Line Item Site ID
C. The Item Default Site ID
D. The Vendor Bill to Address

Answer: B,C

QUESTION 88:

Which items must use a Quantity Decimal place of zero?

A. Items defined with an item type of Flat Fee
B. Items that are used with Multicurrencey
C. Items that track lot numbers
D. Items defined as Kits

Answer: D

QUESTION 89:

When receiving against a drop-ship purchase order, which of the following receipt transactions can be entered?

A. Shipment/Invoice
B. Shipment only
C. Customer Shipment Verification
D. Invoice only

Answer: D

QUESTION 90:

The year end close includes options to remove completely sold items that meet certain criteria. Which of the following is not accurate?

A. Discontinued items that are completely sold
B. Purchase receipts that are completely sold.

C. Serial numbered items that are completely sold.
D. Lot attributes that are completely sold.

Answer: A

QUESTION 91:
A kit can be included on transactions in which of the following modules?

A. Inventory
B. Invoicing
C. Purchase Order Processing
D. Sales Order Processing

Answer: D

QUESTION 92:
Posting a transaction in the Sales Order Processing module can potentially update which of the following modules? Choose the 2 that apply.

A. Inventory
B. Fixed Assets
C. Payables Management
D. Bank Reconciliation

Answer: A,D

QUESTION 93:
Which of the following are benefits of item classes? Choose the 3 that apply.

A. Changing valuation methods to existing items in a class
B. Use the item class as a range on reports
C. Speed up entry of new items by assigning them to the class
D. Quickly change setup information of items included in the class

Answer: B,C,D

QUESTION 94:
In Inventory Control Setup, you can define the segment in the General Ledger account format that represents the inventory site. After defining and saving the segment, when can it be changed?

A. Never
B. When all the inventory items have a quantity of zero
C. While transferring items from one site to another
D. Anytime

Answer: A

QUESTION 95:
Which of the following are valid transactions in the Item Transfer Entry window?
Choose the 3 that apply.

A. Item transferred from Inventory to Bill of Material for manufacturing
B. Item transferred from the NORTH site, with a quantity status of On-Hand, to the
SOUTH site, with a quantity status of Damaged
C. Item transferred from the NORTH site to the SOUTH site
D. Item transferred from a quantity status of On-Hand to Damaged

Answer: B,C,D

QUESTION 96:
When entering a transfer transaction, which characteristic of the default unit cost is true?

A. Always defaults with the current cost or standard cost (dependent on valuation
method) and cannot be changed
B. Never defaults. It must be entered by the user
C. Never defaults. No cost is associated with the transfer transaction because the item isn
being sold.
D. Always defaults with current cost or standard cost (dependent on valuation method)
and can be changed

Answer: A

QUESTION 97:
What number can be used to track the flow of a quote, to an order, and finally to an
invoice?

A. Master Number
B. Document Number
C. Source Document Number
D. Audit Trail Code

Answer: A

QUESTION 98:
The distributions for Inventory transactions default from where?

A. First from the item, then from Posting Account Setup
B. First from the item class, then from the item, finally from Posting Account Setup
C. First from the customer, then from the item, finally from Posting Account Setup
D. First from the item, then from the item class, finally from Posting Account Setup

Answer: A

QUESTION 99:
Which of the following document types in Sales Transaction Entry can be posted?
Choose the 2 that apply.

A. Quote
B. Return
C. Invoice
D. Order

Answer: B,C

QUESTION 100:
What window is used to define what sales document type (quote, order, etc.) will default
when opening the Sales Transaction Entry window?

A. Customer Maintenance
B. Sales Order Processing Setup
C. User Preferences
D. Receivables Management Setup

Answer: C

QUESTION 101:
Which of the following are item types? Choose the 3 that apply.

A. Finished Good
B. Flat Fee
C. Kit
D. Sales Inventory

Answer: B,C,D

QUESTION 102:
In Sales Order Processing Setup, what is the minimum number of quote IDs that must be
created to enter a quote transaction?

A. 2
B. 0
C. 3
D. 1

Answer: D

QUESTION 103:
Purchase Order Returns will allow you to return what types of transactions? Choose the 2 that apply.

A. Inventory Receipts
B. Purchase Order Receipts
C. Purchase Order Approval Receipts
D. Sales Order Processing Receipts

Answer: A,B

QUESTION 104:
When can a stock count schedule be reused?

A. If the stock count interval days have been entered for all items on the stock count
B. If the stock count schedule is saved to a recurring batch
C. If the Reuse Stock Count box is marked in the Stock Count Schedule or Stock Count Entry window
D. A stock count schedule cannot be reused

Answer: C